

# THE ACORN LITE SIPP

## FEE SCHEDULE

Product Charges from 1 January 2024

	COSTS AND CHARGES
<p><b>Annual Fee</b></p> <p><b>Core Annual Fee:</b></p> <p>Additional Annual Fee applied to the value of your pension over £300,000</p> <p>For example, if your SIPP had a value of £500,000 you would pay £700 per annum.</p>	<p>£500 per annum</p> <p>0.1%</p>
<p><b>Cash Account Fees</b> - Setting up a cash deposit account</p>	<p>£50</p>
<p><b>Accessing Pension Benefit Fees</b></p> <p>A. Regular Income Payments</p> <p>B. Ad Hoc Payments</p> <p>C. Payment of Pension Commencement Lump Sum (PCLS)</p> <p>D. Payment of Uncrystallised Funds Pension Lump Sum (UFPLS)</p> <p>E. Annuity Purchase</p>	<p>A. £150 per annum</p> <p>B. £150 per payment</p> <p>C. £225</p> <p>D. £300</p> <p>E. £300</p>
<p><b>Transfer Out and Termination Fees</b></p> <p>A. Transfer to a UK RPS (Cash or In Specie) (Partial or Full)</p> <p>B. Transfer to a QROPS (Cash or In Specie) (Partial or Full)</p> <p>C. Wind Up of SIPP When Fund Exhausted</p> <p>D. Forwarding Residual Monies</p>	<p>A. £450</p> <p>B. £950</p> <p>C. £50</p> <p>D. £50</p>
<p><b>At Member's Death or Divorce</b></p> <p>A. Payment of Lump Sum Death Benefit and Wind Up of SIPP</p> <p>B. Divorce - Administration of a Pensions Sharing Order</p> <p>C. Administration of a Pensions Earmarking Order</p>	<p>A. £500</p> <p>B. £500</p> <p>C. £500 initial fee, plus additional fees when order is triggered (see Accessing Pension Benefit Fees for details)</p>
<p><b>Disinvestment Fee</b> – if we need to sell some of your holdings to cover our charges</p>	<p>£15 per holding (no VAT)</p>
<p><b>Non-Standard Asset Fee</b> – IFGL Pensions only accept FCA standard assets within the Acorn Lite SIPP. If any of the assets held within your pension scheme become Non-Standard assets, we will apply a fee per annum for each asset held, for as long as they are classified as Non-Standard Assets as defined by the FCA.</p>	<p>£300 per annum per asset held</p>

## COSTS AND CHARGES

### Bank Charges

- A. Same Day Faster Payment, per £100k payment
- B. CHAPS & International Payments

- A. £15
- B. £35

### Timecharges – for other work outside our standard schedule of charges

£120 - £200 per hour  
relevant to the expertise and seniority of  
staff involved

### Payment of Fees, Indexation and Changes

Fees are payable annually in advance. All other fees are taken based upon the event in question, i.e. Transfer Out fees are levied at the point of transferring out.

Our fees will be indexed annually in line with the Consumer Price Index (CPI).

We reserve the right to alter this Fee Schedule at any time, subject to a minimum of 30 days' notice.

### Timecharges

We reserve the right to charge for other work outside our standard schedule of charges. This will normally be done on a time-cost basis at the hourly rate set out within the Fee Schedule. We will either provide an estimate of the total charge or the basis on which it will be calculated in order to secure your agreement prior to the commencement of such other work.